



PREPARE FOR TAX SEASON

It's the start of a new year, which means it's time to file your taxes! Our in-house tax advisor, Naomi Avery, is here to help, and has provided us with a checklist to help you **make the most of your tax return**.

WHAT YOU SHOULD DO:

- ☐ **Make Your Tax Appointment Now.**
 - With the many tax law changes from OB3, tax professionals will be busier than ever. Call now to get on their schedule!
- ☐ **Gather Financial Documents:**
 - ☐ W-2 forms from employers
 - ☐ 1099s for self-employment, interest, dividends, unemployment, etc.
 - ☐ Bank and investment statements
 - ☐ Mortgage interest statements
- ☐ **Organize Expenses and Deductions:**
 - ☐ Charitable contribution receipts
 - ☐ Medical expense records
 - ☐ Education expense records (Form 1098-T)
 - ☐ Statements of state and local taxes paid

TOYS FOR TOTS

Thank you to everyone who helped donate to Toys for Tots! We were able to collect more than 35 toys for our local chapter. We also want to thank everyone who came and took pictures with Santa! It was fun to see you, and we hope you had a happy holiday!

WHAT YOUR TAX PROFESSIONAL SHOULD DO:

- ☐ **Review Your Last Year's Tax Return**
 - ☐ Identify issues or items to improve
 - ☐ Note any carryovers (e.g., capital losses, charitable contributions)
- ☐ **Update Personal Information**
 - ☐ Address changes
 - ☐ Filing status updates
 - ☐ Dependents updates
- ☐ **Leverage Tax Planning Strategies**
 - ☐ Advise on Harvest investment losses
 - ☐ Fund Health Savings Accounts (HSAs)
 - ☐ Plan for any major life changes (marriage, buying a home, etc.)
 - ☐ Fund IRA's or other investment accounts
 - ☐ Analyze how OB3 is changing your tax situation and employ strategies to optimize your position

MEET NAOMI AVERY



Naomi provides tax preparation and planning services to individuals, small business, and estates. Her office specializes in not just addressing the current tax year and situation, but in helping clients position themselves strategically to take advantage of every possible deduction and tax law update.

Outside of work, Naomi is an avid baker, runner, reader, and loving wife and mother to her four children.

SAVE THESE DATES

- Jan 31 -** Employers and payers must send out Forms W-2, 1099, etc.
- Apr 15 -** Last day to pay any taxes owed (may not be extended); Last day to file a tax return or request an extension. Last day to contribute to an IRA or HSA for the 2025 tax year.
- Oct 15 -** Extended tax return filing deadline.

Questions? Contact Naomi at: naomi_avery@libertytax.com

