KINGSVIEW PARTNERS

ESTATE PLANNING 101

STEP 3 OF 7

What is a Revocable Living Trust?

You stay in control – today and tomorrow.

A revocable living trust is a legal tool that helps organize and transfer your assets according to your wishes. You don't give up control: you create it, serve as your own trustee, and keep using your money and property exactly as before.

Stays Private

Unlike a will, a trust generally isn't part of the public record – your family's affairs stay out of public court file.

Can Avoid Probate

Assets titled in a properly funded trust generally pass to your loved ones without going through probate.

Names A Successor Trustee

This is the person who "gets the keys" – they step in and follow your instructions, no group vote required.

How your options compare

NO WILL OR TRUST

- State law decides who inherets
- Full probate process

WILL ONLY

- Court follows your written instructions
- Still goes through probate

FUNDED TRUST

- Successor trustee follows your instructions
- Often avoids probate for trust assets

Funding is the catch

Creating the trust is only half the job – your assets actually have to be moved into it. Think of it like a brand-new safe: if your valuables are still sitting on the kitchen table, the safe isnt doing much good.

THE TAKEAWAY

A trust isn't just something you sign – it's something you use. Properly funded, it can make things simpler, more private, and less stressful for the people you love.

For educational purposes only and not legal advice. Consult a qualified estate planning attorney for guidance on your specific situation.

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